

Health Savings Accounts (HSA)

- » Tax-exempt account for medical expenses
- » Balance rolls over from year to year
- » Easy access to funds

Pay medical expenses from a tax-exempt account

When you open an HSA, you accumulate money tax-free to pay current and future health care expenses for yourself and your family.

Convenient payment and tracking

When it's time to pay a qualified medical expense, simply use the your Alaska USA Visa® Debit Card that comes with your HSA.

Qualifying for an HSA

Health savings accounts are designed for people with certain health care coverage. You qualify if:

- » You are covered by a qualifying High Deductible Health Plan.
- » You are not covered by another type of health plan.
- » You are not enrolled in Medicare.
- » You are not claimed as a dependant on another individual's tax return.

Making the most of your account

- » Your Health Savings Account earns dividends on balances of \$50 and over, so you may consider contributing the maximum amount for 2021: \$3,600 for Single coverage and \$7,200 for Family coverage. In addition, members over the age of 55 can make catch-up contributions up to \$1,000.
- » Money not used to pay for qualified medical expenses carries over to the following year, and continues to grow tax deferred.
- » To determine which medical expenses are qualified, refer to Section 213 of the IRS code, under Publication 502: Medical and Dental Expenses. To order Publication 502, call 1-800-TAX-FORM or go to www.irs.gov.

Talk with your tax advisor to make sure you are getting the most value from your account.

Check current rates

Check rates online at alaskausa.org.

Opening your account

Visit any branch to open your Health Savings Account. Call the Member Service Center 24/7 at 800-525-9094 for more information.